



SOUNDSIDE
WEALTH ADVISORS

Soundings

What's New - October 2026

Quote of the month:

"The best evidence for God is what he's done in your life. Are you living a better life?"

Daniel Everett

Daniel Everett is a former Christian missionary who took his family to the Amazon jungle to live with the indigenous Piraha people. His mission backfired when not only didn't he convert the locals to Christianity, but along the way he lost his own faith and became an atheist. Seems that's the hip thing these days but personally, I've always been on the outs with what's in. My journey has gone in the other direction, and it's been life changing. Striving to live a Christian life has helped me get past a lifetime of struggle with depression and anxiety. My relationships, professional life, and overall sense of peace are at a place where I just want to be there for others. No judgement, just love and service.

September did what September's tend to do, marketwise. As my mom would say, no "big hairy deal". Good news is, from a seasonal perspective, we're entering the strongest three month period for the S&P 500. Over the past 20 years, the S&P has tended to bottom around this time and rally into year-end, and according to Saut Strategy's Andrew Adams, the setup looks ripe for a repeat. It's also a midterm year, and the period following the midterm elections has historically been one of the strongest stretches of the four-year presidential cycle, as noted by Bespoke. We remain positioned accordingly.

June is the month typically dedicated to dad's but let's give them some love in October. From our Heavenly Father in the intro, to a funny piece from the WSJ in this month's *Beyond the Numbers*, and finally, an update on my own pop on the back page. Don't fret mom's, we love you every month! First, the numbers.

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Market Update - Year to Date Returns

Major Indexes

As of October 1st

Dow Jones Industrials	5.9%
S&P 500 Index	11.8%
NASDAQ	15.6%
MSCI EAFE (International)	7.8%
Russell 2000 (small cap index)	12.7%
Bloomberg Capital Aggregate Index (Bonds)	-2.8%
XAU (gold/silver)	4.6%

D.A.L.I. Signals - 10/01/2026

International Stocks	U.S. Stocks	Commodities	Cash	Currencies	Fixed Income
284 26.1%	279 25.6%	238 21.9%	117 10.8%	92 8.5%	78 7.2%

Source: Nasdaq Dorsey Wright

- Inclusion of these indexes is for illustrative purposes only. Keep in mind that individuals cannot invest directly in any index, and index performance does not include transaction costs or other fees, which will affect investment performance. Individual investor's results will vary. The Dow Jones Industrial Average (DJIA), commonly known as the "Dow", is an index representing 30 stocks of companies maintained and reviewed by the editors of the Wall Street Journal. The S&P 500 is an unmanaged index of 500 widely held stocks that's generally considered representative of the US stock market. The NASDAQ Composite is an unmanaged index of securities traded on the NASDAQ market. The MSCI EAFE (Europe, Australasia and Far East) index is an unmanaged index that is generally considered representative of the international stock market. The Russell 2000 index is an unmanaged index of small cap which generally involve greater risks. The Philadelphia Gold and Silver Index (XAU) is an index of sixteen precious metal mining companies that is traded on the Philadelphia Stock Exchange.
- The Bloomberg Barclays Capital Aggregate Index is a broad-based flagship benchmark that measures the investment grade, U.S. dollar-denominated, fixed-rate taxable bond market.
- DALI is a proprietary matrix created by Dorsey Wright & Associates, an independent 3rd party. It presents the relative strength relationship of six broad asset classes or "teams", domestic equities, international equities, commodities, fixed income, cash, and currencies. Each are represented by an equal number of ETFs. Each team play against each member of the other teams, with net victories tallied in an effort to rank each asset class team by order of overall strength. Raymond James is not affiliated with and does not authorize or sponsor any of the listed websites or their respective sponsors. Raymond James is not responsible for the content of any website or the collection or use of information regarding any website's users and/or members.
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Beyond the Numbers

“You Know I’m Gonna Be Like You, Dad.” My 15-year-old son’s borrowed quip stirred up memories of my father.

One evening in 1988, my parents hosted a dinner party. I was 16 and happy not to be included. Freedom was everything—all I wanted was to go out with friends and not get pulled into adult conversation. Leaving by the front door, with its sight lines into the dining room, was a regrettable error.

“Michael Collins,” my dad beckoned, addressing me by my first and middle name he loved so well and alone always used, “tell us something you’ve learned in school.” Parents summoning their kids to perform like seals was common in the 1980s, for they were officers and we were infantry. I was grateful no singing was required.

“OK,” I temporized, scanning the brain files. Then it hit me. “It wasn’t the Ancient Greeks or Romans who came up with the concept of zero. It was the Mayans.” My dad beamed. He loved that I was studying classics at my Jesuit high school. “Another satisfied customer,” I thought as I headed to the driveway.

A few weeks later my dad saw “Stand and Deliver,” the inspiring movie about high-school math teacher Jaime Escalante, who pushed his inner-city students to excel in Advanced Placement calculus. When he realized whence I’d lifted the dinner party bon mot, he gave me grief for my cheaply bought erudition.

Fast forward to last August. A tree had fallen across my driveway, and I was assessing damage. Jack, my 15-year-old son, sidled up to me and spoke with uncharacteristic depth. “A tree falls the way it leans. Be careful which way you lean.” My heart swelled with pride at the young C.S. Lewis I clearly was raising.

The next day I googled his beautiful observation. Jack had taken it straight from the titular character of “The Lorax,” a Dr. Seuss classic. In an instant I was back in my childhood dining room, only now seeing it from my old man’s perspective. I teared up at the realization: We are our fathers’ sons.

Michael James Kerrigan traded time for eternity last year. But now that we’ve both experienced our sons defending someone else’s thesis, I believe I can speak for the two of us. Knowledge is good, whatever its source. Full disclosure: I learned that “knowledge is good” line from Emil Faber, founder of Faber College in “Animal House.”

Mike Kerrigan, “You Know I’m Gonna Be Like You, Dad”, WSJ, 9/04/26

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On a Personal Note

Note: I shared this last month in a weekly email update but wanted to send it to those who don't do email.

All you need is love. We visited my dad recently. It was the first time in over a year as he lives in an Alzheimer's Living Facility in Sarasota. I teared up a bit as the owner brought him out to the visiting room. He was even more frail than I remembered, not surprising for a 92 year old with very limited cognitive function. He was in a particularly chatty mood, not much that made sense, but he did like to share. We'd interrupt occasionally to give him a rest and catch his breath. He'd acknowledge our thoughts, sometimes with a nod of his head, or a hand gesture, then get back to his. Worth noting was his demeanor. The one word he repeated more than any other was, "Wonderful". He seemed truly happy and though he didn't recognize us, or anyone for that matter, it was obvious that he appreciated the fact that we were there with him and he repeatedly kissed both mine and my mom's hands to show it. It was a truly beautiful thing to see that when stripped down to his most bare cognitive ability, what was left was Love. Even more so because my dad, prior to his diminished state, was a man who never shared his feelings. And I mean never. Quick shoutout to the folks who run "The Ranch", an ALF facility in Sarasota that we lucked into nearly 5 years back. Thanks for taking care of my dad, you are most definitely doing God's work.

From Collin:

Jackie and I are gearing up for our honeymoon in a few days and couldn't be more excited. This year has flown by faster than I can believe, it still feels like yesterday when I asked my now mother & father in law for their blessing last May. Around that same time Jackie's brother Cameron proposed to his girlfriend, Gaby. We finally got to celebrate their wedding this past month. It was so nice to see all of my new family again, especially Jackie's Abuelita. I've written about her before but just as a refresher, she is a spry 93 year old devout catholic woman born and raised in Guadalajara, Mexico. She has a twin sister, she gave birth to twin sisters, and she is convinced that the next round of great grandchildren will have a set of twins as well. Every time we are lucky enough to see her she makes sure to remind us. This time, it even came with a blessing. We are excited for kids in a few years but a little nervous thinking about double diaper changes!

From Noah:

Oddly enough, the coolest thing about moving to Florida has been the daily thunderstorms that seem to arrive like clockwork every afternoon. My perspective on these storms was quite different four years ago, when I was patrolling Eglin AFB during the final phase of Ranger School with absolutely no chance of finding cover. Recently, I found myself facing a storm head on once again, this time with neither an office nor cozy home nearby to provide refuge. After some positive peer pressure from Collin, I bought a bike and took it out for its first spin. The evening ride was truly divine, that is until I received a "severe thunderstorm warning" alert on my phone. I quickly turned around, and as I started my journey back towards Pensacola, the wall of black sky presented itself. Despite my misplaced confidence that I could outrun the storm, the torrential rain and heavy winds caught me right in the middle of "3-mile bridge". Who knew raindrops could be so painful? After what felt like forever, and dodging the annual 1:1,000,000 chance of being struck by lightning, I made it off the bridge, where the experience shifted from terrifying to somewhat whimsical. It was just me, the rain, and the cars driving by, who were ever so kind to splash me as they passed. Somewhere along the way, I convinced myself I was the main character in a cheesy rom-com, which made the experience considerably more charming than it probably was.

Until next month, with warmest regards,

Jon, Collin, Kelly, & Noah

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